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SENATOR COORDSEN: There's eight seconds left, Senator.

SENATOR LANDIS: I've got my next light on, I think I'll just take my own time.

SENATOR COORDSEN: (Doctor of the day introduced.) Senator Engel, please.

SENATOR ENGEL: Mr. President, members of the body, Senator Landis said I am in the business; I was in the business, I retired last June, but I do have quite an interest in the business because I do want my retirement checks to keep coming, albeit they are very small. The thing is with this...with the Gramm-Leach-Bliley financial service modernization act, to me, I agree with Senator Landis that we're turning over too much power to the federal government and taking away from the states. And Senator Beutler has mentioned well perhaps these...using this organization of insurance commissioners, why would we have more influence there? First of all, there would be fewer of them. We would have equal representation in that body, where in the Congress, of course, we don't; we don't have as much control over Congress as I believe we'd have over this. And I believe it does open it up, as far as the licensure act itself, I believe it does open it up, the free market board to agents who are doing business. As long as you can pass the test and have a license in your own state you'll be able to do business across the country. At the present time, when I was in the business I was licensed only in three states--South Dakota, Iowa and Nebraska. Well, that actually is in my proximity, so it worked very well for me. And we...the other two states did reciprocate, so that as long as I had my license and I had my credit hours in the state of Nebraska, as long as I paid the license fee in those other two states then I could sell insurance in those states. So they did...they did respect ours, but that wasn't true across the country. Of course, I didn't...you know, and I had clients that I possibly could have written in California and different areas because I knew the people, but I could not do it because I was not licensed to do so. And so therefore, unless you want to do it on a basis where you dated the policy in Nebraska, making it official, but it